

LEXINGTON *community foundation*

LCF PLANNED GIVING SOCIETY

Lexington Community Foundation (LCF) is engaging in a campaign to increase the funds it has available to fulfill its mission. Such funds are identified as “unrestricted endowed” assets and can be used and distributed at the discretion of the LCF. A successful campaign will provide a permanent source of funding for opportunities to improve the quality of life, strengthen the sense of community and benefit future generations in Lexington, Nebraska.

In order to ensure the availability of sufficient resources in the future, the Lexington Community Foundation has created the **LCF Planned Giving Society**. Made up of like-minded individuals, **Society** members’ generous gifts will provide the resources to assist LCF in its mission to address the future needs and provide for opportunities as they develop in the Lexington community.

Please consider joining the **Planned Giving Society** by making a gift, now or as part of your estate plan. Your generous gift will be acknowledged or kept confidential as you direct. Different levels of giving have been established to partially acknowledge your gift.

The single most important factor in community success is involvement of citizens in their community. Your gifts of time, talent and dollars make a difference and will allow LCF to continue to act as a catalyst for positive change in Lexington.

Planned Giving Society



CONSIDER A PLANNED GIFT

Planned giving allows you, the donor, to invest in the future of the community you love and the **Lexington Community Foundation** is uniquely positioned to assist you. Review the information below as you consider establishing your gift and contact us with any questions about how we can help you strategically accomplish your charitable objectives.

Who can make a planned gift?

Anyone with a desire to give can make a planned gift. Generally, donors give assets like IRAs, securities, real estate, life insurance benefits and cash. You may be surprised to learn how easy it is to create a legacy that can support the LCF and its mission. Bequests to the **Lexington Community Foundation** are exempt from Nebraska inheritance and federal estate taxes.



How will the proceeds of my gift be used to benefit the community?

The **Lexington Community Foundation** will invest your gift and use the principal and income to impact the community. Your gift is unrestricted, therefore, LCF will use your gift to impact the community when considering pressing needs or compelling opportunities.



When should I include the gift in my estate plan?

When you decide to make a gift, it may be necessary to change your will or estate plan, to change beneficiaries, or to create payable on death accounts. Your financial and legal advisors can provide professional guidance related to your specific estate, beneficiaries, income goals, taxes and other considerations.

CONSIDER A PLANNED GIFT

How do I plan an estate gift?

Call your financial advisor, estate planning attorney, or the **Lexington Community Foundation** staff.

How do I notify LCF of my planned gift?

The process is very simple. Once you have made provisions for naming the **Lexington Community Foundation** as the recipient of your gift, please complete a Statement of Intent that clarifies your commitment and communicates your wishes. The Statement of Intent is kept confidential by LCF unless you agree to have your generous gift acknowledged. A copy of the Statement of Intent is shown on page 7 of this pamphlet. Giving a planned gift is simple:

- You make a current lifetime gift to the LCF.
- You include a bequest or planned gift to the **Lexington Community Foundation** in your will or grantor trust or you name LCF as a beneficiary of your IRA, annuity or life insurance policy. Upon your death, LCF will receive your gift.



GIFT OPTIONS

There are many methods of giving to the **Lexington Community Foundation** and by giving you become a member of the **LCF Planned Giving Society**. Each person's financial situation is unique and, therefore, your planned gift will likely be different from the gifts of your friends and neighbors. Below are various gift options for you to consider.

- **Current gift.** A gift at this time to LCF of cash, securities, real estate, required IRA minimum distribution or other assets or a gift payable each year over a designated number of years.
- **Bequests (wills or grantor trusts).** This is the most common method of making a planned gift. Such bequests may take the form of a specific bequest, such as "I give to **Lexington Community Foundation** the sum of \$____" or "I give to **Lexington Community Foundation** all my interest in and to (described property)" or it may take the form of giving all or a percentage amount of your estate, such as "I give **Lexington Community Foundation** ____% of the rest, residue and remainder of my estate."
- **Life insurance.** This is also a relatively easy type of gift for donors who are new to endowed philanthropy. Naming **Lexington Community Foundation** as a beneficiary of a life insurance policy is easily accomplished.
- **IRA, retirement plan or annuity beneficiary designations.** These gifts have become more popular in recent years. Naming LCF as the beneficiary of an IRA, annuity or retirement plan can be accomplished without difficulty.
- **Trusts.** Gifts such as Charitable Lead Trusts or Charitable Remainder Trusts are more complicated gifts to transact, as they require the participation of the donor's financial professional and attorney and often are established by donors with greater wealth.



ACKNOWLEDGING YOUR GIFT

The following levels of giving have been established to acknowledge your gift either anonymously or by name.

Legacy: \$1,000,000 and greater

Visionary: \$500,000 - \$999,999

Partnership: \$200,000 - \$499,999

Benefactor: \$100,000 - \$199,999

Leadership: \$50,000 - \$99,999

Patron: \$10,000 - \$49,999



Thank you for your generous commitment to Lexington Community Foundation (LCF). To better understand your gift, we ask that you please complete this form with as much detail as you are comfortable sharing. The information you provide is not legally binding and we understand that you may wish to change your gift in the future. Questions? Please call LCF at 308-324-6704 or email director@lexfoundation.org.

Your Contact Information

Name (s) _____

Address _____

City _____ State _____ Zip _____

Phone _____ Email _____

You will receive occasional email updates from LCF. We will not sell, rent, or exchange your email address.

Your Gift Documentation

A copy of the legal document which identifies and creates my/our gift is attached.

About Your Gift

This statement is an expression of my intent to provide for the future of the LCF through a planned or estate gift. The provision I/We made include:

- Will Trust IRA or Retirement Plan Assets Charitable Remainder Trust
 Life Insurance Policy Current Gift Other _____

The approximate value of my gift is \$ _____

Your Gift Will Support

Your gift will be used to increase the LCF endowed funds. Such funds will be invested, used and distributed at the discretion of LCF and will be used to address the most compelling needs and future opportunities in our community.

Acknowledging Your Gift

The Lexington Community Foundation appreciates the opportunity to acknowledge your commitment to the community by publicly recognizing your gift. If you prefer to remain anonymous, however, we will respect your wishes.

_____ I/We permit the Lexington Community Foundation to use my/our name(s) in printed lists of planned gifts, which may appear in the Lexington Community Foundation's newsletter, web site and/or other publications.

_____ I/We prefer to remain anonymous during my/our lifetime(s). You may recognize my/our gift after you receive it.

_____ I/We prefer to remain anonymous during and after my/our lifetime(s).

Signature (s): _____ **Date** _____

_____ **Date** _____

Please return completed form to: Lexington Community Foundation, PO Box 422, Lexington, Nebraska 68850.

If you are interested in investing in the Lexington Community Foundation and becoming a member of the LCF Planned Giving Society, please contact the Foundation:

LEXINGTON COMMUNITY FOUNDATION

607 N Washington St. | PO Box 422 | Lexington, NE 68850

308-324-6704

director@lexfoundation.org

The goal isn't to live forever.

The goal is to create something that will.

CREATE YOUR LEGACY.